

IS UNIVERSITY WORTH IT?

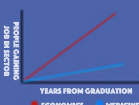
EMPLOYMENT PROSPECTS

WHAT DEGREE IS THE MOST EMPLOYABLE?

A degree in Education or Economics is most likely to gain you a job within 5 years of graduating. However, a degree in Medicine is least likely to gain you a job within the sector.

THE STATISTICS

Out of students who graduated between 2003-2013 on average only 57% of graduates gain a job in their chosen sector within a year of graduating



Continuing Education

WHAT DEGREE ARE STUDENTS MOST LIKELY TO CARRY ON?

The degree that is most continued on past graduating from a BA is mathematical science or physical sciences.

THE STATISTICS

In the years 2003-2011 after graduating only an average of 5.3% of students continued on to further their education.

Tuition Fees

NORTH/SOUTH DIVIDE

Residents of Scotland do not have to pay tuition fees for university courses however English students pay normally between £6,00 and 9,000 a year.

WHAT ARE THE FEES BEING SPENT ON?

50% of University's income comes from Tuition Fees, other sources of their income come from, the council, research funds, accommodation fees and other unknown sources.

THE AVERAGE SPENDING BREAKDOWN.

EXPENDITURE £M	WHAT IS IT SPENT ON
£864m	ACADEMIC DEPARTMENTS
£409m	ACADEMIC AND STUDENT SERVICES
£284m	RESEARCH
£284m	PRIZES
£284m	RESIDENCES AND CATERING
£58m	CENTRAL ADMIN SERVICES

Student Loan

IS IT ENOUGH TO LIVE ON?

The maintenance loan is not enough to live on for most students so you could need extra income or to learn to live on less.

The average university graduate will be saddled with a student debt of around £48,000



EXPENSE	AVERAGE 48 WEEKS
ACCOMMODATION (HALL)	£73-£7,000
FOOD	£40-£1,600
TRAVEL	£23-£700
COURSE MATERIALS	£10-£400
MOBILE	£8-£320
PERSONAL AND LEISURE	£20-£800
SAFETY NET	£5-£200
WINE OFF (GOLF BEDDING ETC)	£1-£40
TV LICENCE	£3-£120
TOTAL	£5,400

This does not include the expected unpaid placement for up to 6 weeks that some universities expect you to pay for.

Repayments

HOW MUCH DO YOU PAY BACK?

How much you repay depends on what you earn; the first £17,495 of your income in a year is ignored and your repayment is worked out as 9% of anything over this amount. If you don't earn more than that, you don't have to pay anything back.

INCOME PER YEAR, BEFORE TAX	MONTHLY INCOME	MONTHLY REPAYMENT
UP TO £17,495	£1,457	0
£18,200	£1,540	£7
£20,000	£1,719	£26
£24,000	£2,000	£88
£27,000	£2,250	£17
£28,000	£2,333	£19

Your repayments are written off 25 years after you finish uni, if you become unable to work, or die

SOURCES

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